I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN 2005 (FIRST) Regular Session

Resolution No.49 (LS)

Introduced by:

L. F. Kasperbauer/

A. R. Unpingco 👂

R. Klitzkie

Ray Tenorio

R. Respicio

RELATIVE TO RECOGNIZING THE FIRST HAWAIIAN BANK ON THE OCCASION OF ITS THIRTY-FIFTH (35TH) ANNIVERSARY CELEBRATION OF THE FOUNDING OF THE FIRST HAWAIIAN BANK BRANCHES ON GUAM, THE FIRST BRANCH THE COMPANY OPENED OUTSIDE OF THE STATE OF HAWAII, AND TO COMMENDING THE BOARD OF DIRECTORS, THE MANAGEMENT AND THE DEDICATED EMPLOYEES OF FIRST HAWAIIAN BANK, THE BANK THAT SAYS "YES"! ON THIS AUSPICIOUS AND HISTORIC EVENT FOR THEIR VISION, SERVICE AND COMMITMENT TO THE PEOPLE OF GUAM SINCE 1970.

BE IT RESOLVED BY I MINA'BENTE OCHO NA LIHESLATURAN

- 2 GUÅHAN:
- 3 WHEREAS, in 1970 the Board of Directors of the First Hawaiian Bank
- 4 (FHB) would for the first time ever, venture outside the State of Hawaii and
- 5 open a Branch on the island of Guam; and
- WHEREAS, the first branch of the island's First Hawaiian Bank network
- 7 would locate 12 miles from the Capital of Hagatna, in the Village of Dededo at
- 8 the Ada Shopping Center on Marine Drive, and would initially employ 14
- 9 people. FHB would immediately expand, and open a second branch in
- 10 Hagatna, in the RCA Building located within the Ada Plaza Center at the
- 11 corner of Saylor and Aspinall streets; and

SH THE TENENT STORE

٠, WHEREAS, in subsequent years since, with intuitive vision and planning, FHB would expand several more times; first - just four short years later in 1974 to the then-newly constructed J&G Shopping Center in Hagatna. The move would become a permanent second branch in 1977 as the bank relocated to new quarters within the J&G Shopping Center, which would become known as Agana Shopping Center, and finally in 1994; First Hawaiian Bank would boast a \$26 million 26,000 square feet "Flagship Branch" placed atop 1.5 acres in the village of Maite, replacing the Hagatna Branch, with a breathtaking rooftop view that overlooks the beautiful Hagatna Bay; and WHEREAS, in 2001 First Hawaiian Bank would continue forward in its commitment to the island, purchasing certain assets of the Union Bank of California network in Guam and Saipan for intended expansion, and opening a third branch at the Photo Town Center; and

WHEREAS, today, the Guam Branches of the First Hawaiian Bank employs 113 people, and has three bustling locations and 6 Automated Teller Machines (ATM) to best meet the needs of the people as they endeavor to say "Yes" to all our banking needs; and

WHEREAS, First Hawaiian Bank has continually provided assistance to Guam and her people through proactive community involvement such as in the instance of Typhoon Chata'an, when FHB saw fit to give island consumers a break on their auto loans and various other personal loans through a voluntary two-month deferment offer, further, FHB would donate \$25,000 to local Chapter of the American Red Cross' Typhoon Chata'an Relief Fund to aid in the island's recovery; and

1	WHEREAS, on April 20, 2005 First Hawaiian Bank will further celebrate
2	its commitment to the economic and social growth of the island by inviting
3	the people to share in its celebration of success; now, therefore, be it
4	RESOLVED, that I Mina' Bente Ocho Na Liheslaturan Guåhan does hereby,
5	on behalf of the people of Guam, join in the celebration of the Thirty-Fifth
6	(35th) Anniversary of the founding of the island's First Hawaiian Branch
7	Network and does commend the FHB President, Management, and Dedicated
8	Employees who continue invest in the island etching their fabric into the
9	Guamanian way of life; and be it further
10	RESOLVED, that the Speaker certify, and the Secretary of the
11	Legislature attest to, the adoption hereof, and that copies of the same be
12	thereafter transmitted to Mr. Donald G. Horner, Chief Executive Officer of the
13	First Hawaiian Bank, Mr. John Lee, Senior Vice President Guam/CNMI
14	Region, First Hawaiian Bank; and to the Honorable Felix P. Camacho, I
15	Maga'lahen Guåhan.

DULY AND REGULARLY ADOPTED BY I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN ON THE___ DAY OF April ____ 2005.

MARK FORBES Speaker EDWARD J.B. CALVO Senator and Secretary of the Legislature